



## Press Release

**Patek Philippe, Geneva**  
**January 14, 2015**

### **Patek Philippe strengthens its presence in Geneva and invests more than CHF 450 million to expand its site in Plan-les-Ouates.**

Patek Philippe is enlarging its manufacture in Plan-les-Ouates to pursue new activities and enhance the transfer of know-how.

Now that the festivities of its 175th anniversary have come to a close, the family-owned company is again making a strong commitment to its Genevan origins: a new construction project at its Plan-les-Ouates building complex has been launched to mark the start of the new year.

*"We are delighted that this project will allow us to further expand and sustainably safeguard the continuity of our business activities; at the same time, it expresses the strong alliance between Patek Philippe and Geneva," said Philippe and Thierry Stern. "The support we have received from the cantonal government and the community of Plan-les-Ouates gives us the assurance that we can implement this expansion project under ideal circumstances and within an optimized time frame. It is an important initiative in the long-term interest of our company's development and future."*

### **Development of new technologies as well as sophisticated artisanal skills, evolvement and transfer of know-how**

The enlargement of the Plan-les-Ouates campus with an additional building is motivated by the objective of developing new business activities and creating ideal prerequisites for the multifaceted requirements imposed on Patek Philippe's in-house basic and advanced training programs.

This applies in particular to the following domains:

**Innovation:** Intensification of applied research in horological technologies (as a complement to the research projects pursued by the Patek Philippe Chair at the Swiss Federal Institute of Technology in Lausanne), specifically by establishing new test and homologation laboratories.

**Artisanal professions:** Creation of a new "Rare Handcrafts" department that will accommodate some 40 internal and external artisans. The department will also include a training center dedicated to these rare artisanal skills that are extremely important to Patek Philippe.

**Service:** Provision of manufacturing and warehousing resources for spare parts to consolidate repair activities with a special focus on the restoration of old timepieces.

**Training:** Centralization in Geneva of training assets for watchmaking and repairs as well as sales and marketing for watchmakers, distributors, and retailers in Switzerland and abroad.



### **Optimization of capacities for the long term**

Since the manufacture consolidated all of its activities in Plan-les-Ouates in 1996, it has grown significantly. Soon thereafter, in 2003, it became necessary to relocate the exterior components department to Perly, a neighboring community of Plan-les-Ouates. The purchase of a plot of land in 2009 enlarged the Plan-les-Ouates site, making it possible to renovate and extend a building to accommodate the production of all movement parts.

The project that has now been launched has a floor area of about 50,000 m<sup>2</sup> on six stories and four underground levels. When completed in 2018, it will cover future space requirements in the long term.

The new building creates the space needed to reconsolidate all Geneva-based activities on a single campus and is expected to offer sufficient reserves for Patek Philippe's growth in the next 20 to 30 years.

### **State-of-the-art production resources**

Both structurally and in terms of its technical installations, the new building will comply with strict energy conservation guidelines. Overall, the building's energy efficiency largely corresponds to the Minergie-P standard.

The building permit application was filed on December 10, 2014, and Patek Philippe hopes that the project, estimated to last four years, can be launched in the spring of 2015.

Financed entirely by Patek Philippe, the building was designed by Frisk de Marignac Pidoux, an architectural firm headquartered in Geneva. It will be built by Thônex-based contractors Frei & Stefani SA.





<b>Facts and figures</b>	
<b>Floor area</b>	50,000 m2 on 4 stories plus the ground floor and top floor (restaurant) as well as 4 sub-levels, of which 2 for utilities and building services and 2 for parking
<b>Total budget</b>	> CHF 450 million
<b>Building owner</b>	Patek Philippe, Geneva
<b>Commissioned firms</b> Architectural design General contractor	Frisk de Marignac Pidoux, Geneva Frei & Stefani SA, Thônex (Geneva)

